

Wilson Lumber Company, Inc.

Business Credit Application

256-852-7411

256-851-9904 (Fax)

Business Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Billing Address: _____

City: _____ State: _____ Zip: _____

Phone Number: _____ Fax Number: _____

Accounts Payable Contact Name: _____

Accounts Payable Phone Number: _____

Accounts Payable Fax Number: _____

Accounts Payable Email Address: _____

Purchasing Contact Name: _____

Purchasing Phone Number: _____

Purchasing Fax Number: _____

Purchasing Email Address: _____

Web Address: _____

Others authorized to pick up/charge materials: _____

How Long in Business: _____ Type of Business: _____

Do you use Purchase Orders: _____ Approximate Credit Limit Desired: _____

(Note: An audited financial statement is required with all credit applications)

Company Officers or Partners

Name: _____ Title: _____ SSN: _____

Phone: _____ Email Address: _____

Name: _____ Title: _____ SSN: _____

Phone: _____ Email Address: _____

Name: _____ Title: _____ SSN: _____

Phone: _____ Email Address: _____

Name: _____ Title: _____ SSN: _____

Phone: _____ Email Address: _____

Banking Information

Name of Financial Institution: _____

Contact: _____ Phone: _____

Trade References

Company Name: _____

Contact: _____ Phone: _____ Fax: _____

Company Name: _____

Contact: _____ Phone: _____ Fax: _____

Company Name: _____

Contact: _____ Phone: _____ Fax: _____

Company Name: _____

Contact: _____ Phone: _____ Fax: _____

IMPORTANT!! Please read ALL information on reverse and date and sign application. Your application cannot be processed without signature(s). Your application will not be processed if any changes are made to the terms and

Wilson Lumber Company, Inc. Commercial Account Guaranty Agreement

Please read ALL the terms and conditions below before you sign this contract.

1. **Accuracy of application/Guaranty:** In consideration of Wilson Lumber Company, Inc., opening this account, I and/or we certify the truthfulness and veracity of the statement appearing on the Application Agreement, and I and/or we guaranty and bind ourselves to the faithful payment of all monies owing, now or in the future, by me, us, or either of us, or any other person, firm or cooperation for our benefit.
2. **Attorney's Fees:** If you are in default and we have to refer your account to an attorney who is not our salaried employee, to sue or take other steps to collect or secure this account, you and your guarantors agree to pay a reasonable attorney's fees.
3. **Job Site Deliveries:** Purchase and/or deliveries are herewith authorized to be made without signature evidencing receipt upon job site.
4. **Credit Terms:** Purchase of goods will indicate the acceptance of Wilson Lumber Company, Inc.'s credit terms. Wilson Lumber Company, Inc.'s regular billing date is the last day of the month. **Our terms are net 10th, all balances are due and payable in full each month on or before the 10th. Your account will be in default and subject to a 1.5% service charge, this is an annual rate of 18%, if not paid by the 10th. This charge will be assessed to your account on or about the 15th of each month. This account is NOT a revolving charge account. It must be paid in full each month.** If your account should become delinquent, it will be placed on credit hold, without prior notice.
5. **Returned items:** All stock items purchased from us, if returned in original condition within 30 days of purchase, will be credited to your account less a 15% restocking charge. Alabama sales tax will not be refunded, in accordance with Alabama State Tax Law. Special ordered items are NOT returnable and credit will not be issued for these items. Wilson Lumber Company, Inc., is not responsible for items returned to and left on our yard without a sales receipt.
6. **Billing errors:** Any error or question concerning your bill should be reported to us immediately for corrective action. Please contact the Accounts Receivable department at 256-852-7411 or Wilson Lumber Company, Inc. 4818 Meridian Street Huntsville, AL 35811.
7. **Security Interest:** Seller is authorized to investigate applicant(s) credit history, both business and personal, and report to proper persons and Bureaus, buyer's performance of this agreement. In the event of any breach of the terms of this agreement, Wilson Lumber Company, Inc., or its designated representatives may repossess any materials purchased by the undersigned or any entity they represent, it being expressly understood by the undersigned that the debtor and your guarantors grant Wilson Lumber Company, Inc., a security interest in such goods until and unless the account is paid in full, including (without limitation), attorney's fees, interest charges, and expenses of collection and/or litigation.

EXPRESS REPRESENTATION OF FINANCIAL SOLVENCY

Guarantors individually and in their capacity as directors, officers, partners, owners, employees, agents, or otherwise, each expressly warrant and represents to Wilson Lumber Company, Inc., that each has personal knowledge of the present financial position of such entity, that guarantors, individually, and as such entity are each now financially solvent; and that guarantors have no knowledge of any facts which would lead a reasonable person to doubt the financial solvency of either guarantors, individually, and/or of such entity.

It is understood and agreed by guarantors that Wilson Lumber Company, Inc., is relying on guarantors representation and warranty of such financial solvency of the individual guarantors and of such entity in extending credit to guarantors and such entity.

It is further acknowledged, understood and agreed by guarantors that the representations and warranties of financial solvency herein above given are continuing in nature and that each guarantor(s) must promptly notify Wilson Lumber Company, Inc., in writing, of any material change in financial solvency, or the financial solvency, or the financial insolvency or threatened insolvency, of any guarantor of such entity.

READ THIS CONTRACT THOROUGHLY BEFORE YOU SIGN IT

Date: _____
Credit Applicant's Signature

Printed Name

Date: _____
Co-Applicant's Signature

Printed Name